

Invoice conditions

Article 1. WOODSTOXX has the right to issue invoices exclusively electronically. The customer has the right to ask WOODSTOXX in writing for a paper invoice. WOODSTOXX shall make its electronic invoices available to the customer by email. WOODSTOXX guarantees the authenticity of the origin and integrity of the electronic invoices issued, as well as their legibility. The customer expressly accepts the evidentiary value of these invoices.

Article 2. WOODSTOXX's invoices are payable at its office, in cash and no later than thirty (30) days after the invoice date. Advance invoices are payable in cash.

Article 3. All contestations relating to an invoice must be made within eight (8) calendar days of receipt of the invoice by registered letter, failing which the invoice shall be deemed to have been definitively accepted.

Article 4. Any debt owed by a customer that remains unpaid on the due date shall, by operation of law and without notice of default or any other formality, bear interest equal to the legal interest rate increased by 7.75% from the due date until the day of full payment, as well as a fixed compensation of 10% with a minimum of EUR 125 and a maximum of EUR 1,875.00 on the principal amount due. This compensation for loss or damages shall be charged in addition to the interest on arrears. Collection costs are not included in this lump-sum amount.

Article 5. In the event of late payment of an invoice, any other claims on the customer that have not yet matured shall become due and payable, by operation of law and without any prior notice of default required. Insofar as WOODSTOXX would allow payment in instalments, the outstanding amount shall become immediately due and payable in full from the moment that the customer fails to make payment, whether in full or in part, within the agreed deadlines.

Article 6. In the event of non-payment of one of its invoices, WOODSTOXX shall be entitled, following a prior written notice of default to which no response has been received for eight (8) calendar days, to suspend the execution of all existing orders, without any entitlement on the part of the customer to claim any compensation due to delay.

Article 7. Any dispute relating to the conclusion, validity, interpretation or execution of these terms and conditions, as well as any other dispute relating to or connected with this agreement, shall fall within the exclusive jurisdiction of the courts of the district of West FLANDERS, KORTRIJK Division and the Peace Court of the MENEN Court District, and exclusively Belgian law shall apply.